ANNEX 2

Transaction Fees per tariff for payments by Credit/Debit Card/Contactless

Tariff	PSP Fee	Acquirer Fee	Interchange	Scheme	Total Card Transaction Fee	Transaction Fee as % of Parking Fee
	£0.03	£0.045	0.20%	1.23%		
0.50	£0.03	£0.045	£0.0010	£0.0062	£0.0822	16.43%
0.70	£0.03	£0.045	£0.0014	£0.0086	£0.0850	12.14%
1.00	£0.03	£0.045	£0.0020	£0.0123	£0.0893	8.93%
1.10	£0.03	£0.045	£0.0022	£0.0135	£0.0907	8.25%
1.20	£0.03	£0.045	£0.0024	£0.0148	£0.0922	7.68%
1.60	£0.03	£0.045	£0.0032	£0.0197	£0.0979	6.12%
2.00	£0.03	£0.045	£0.0040	£0.0246	£0.1036	5.18%
2.10	£0.03	£0.045	£0.0042	£0.0258	£0.1050	5.00%
2.70	£0.03	£0.045	£0.0054	£0.0332	£0.1136	4.21%
2.80	£0.03	£0.045	£0.0056	£0.0344	£0.1150	4.11%
3.40	£0.03	£0.045	£0.0068	£0.0418	£0.1236	3.64%
3.50	£0.03	£0.045	£0.0070	£0.0431	£0.1251	3.57%
4.40	£0.03	£0.045	£0.0088	£0.0541	£0.1379	3.13%
5.90	£0.03	£0.045	£0.0118	£0.0726	£0.1594	2.70%
7.00	£0.03	£0.045	£0.0140	£0.0861	£0.1751	2.50%

The Interchange and Scheme fees percentages vary according to the card type used. The fees above reflect the use of consumer visa/debt cards. These are the type of cards most commonly used and the Council has been advised that it can anticipate that 80% of transaction will be made using this type of card.